Satisfactory Academic Progress for Financial Aid

To receive Title IV Federal Financial aid, State aid or Institutional aid at Mount Olive College, students must be in good academic standing and must be making Satisfactory Academic Progress (SAP). Federal Title IV aid includes Federal Pell Grant, Federal Perkins Loan, Federal Supplemental Educational Opportunity Grant, Federal Work Study, Federal Direct Stafford Loan and Federal Direct PLUS Loan. The NC Need Based Scholarship and NC Education Lottery Scholarship and institutional aid are also subject to the SAP requirements stated.

Satisfactory Academic Progress will be evaluated at the end of each term and the minimum required standards must be met for students to continue receiving Federal, State or Institutional aid. All SAP policies must include two components, a minimum Grade Point Average (GPA) and Pace. Pace is the successful completion of a percentage of all attempted courses. The evaluation of both the GPA and the Pace component are cumulative and will include all hours attempted at Mount Olive College as well as those hours transferred from other institutions.

GPA requirements:

<table>
<thead>
<tr>
<th>Total Credit Hours</th>
<th>GPA Requirement</th>
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<tbody>
<tr>
<td>0-26</td>
<td>1.6</td>
</tr>
<tr>
<td>27-59</td>
<td>1.8</td>
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<tr>
<td>60 and over</td>
<td>2.0</td>
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Please note that transfer credit hours count in the total number of hours when determining which tier of the GPA requirements a student must meet.

Pace requirement:

To continue to receive aid at Mount Olive College students must be progressing towards degree completion at a Pace which allows them to complete their degree within the federally mandated 150% timeframe, meaning that students in a four year degree program must complete their degree within six years. To meet this requirement students at Mount Olive College must successfully complete no less than 75% of the cumulative hours attempted at Mount Olive College plus any transfer credits.

Hours attempted at Mount Olive College include any class from which students withdraw, hours associated with grades of incomplete or for classes that students repeat.

Students who were previously meeting the SAP requirements (or had no academic record at Mount Olive College) who are not making SAP (either component or both) at the end of a term will be placed on a Financial Aid Warning. A financial aid warning will allow students a single semester in which to improve upon their grades and achieve the minimum SAP standard.

If after one semester of being on Financial Aid Warning students are still not meeting the minimum required standard, students can file an appeal with the Financial Aid office to have their aid reinstated in certain circumstances. An appeal can be filed on the basis of the death of a relative or a student injury or illness. The appeal must include why the student failed to meet the SAP requirements and what has changed that will allow the student to demonstrate SAP progress at the end of the next evaluation period. Appeals are to be submitted to the student’s Financial Aid Counselor via email.

Students not wishing to appeal, or whose appeal is denied, can attend at their own expense. Once students are again meeting the minimum requirements of the SAP policy, their aid can be reinstated.

Students whose appeal is approved will be put on Financial Aid Probation and have their aid eligibility reinstated for a single semester. During the Financial Aid Probation semester, students
will be required to seek assistance from the Student Success Center (or the Director of the location the student is attending).

Students can be placed on a Financial Aid Warning or Financial Aid Probation a maximum of three times during their academic career at Mount Olive College. If after a third Financial Aid Warning or Financial Aid Probation students again fall below the minimum required SAP standards, they will lose eligibility for Federal Title IV, State and Institutional aid. Further appeals will not be allowed.

Students may be placed on Academic Warning or Academic Probation. These academic statuses are completely separate from the Financial Aid Warning and Financial Aid Probation.